

# SENATE BILL 946

B4

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By: **Senator Colburn**

Introduced and read first time: February 13, 2012

Assigned to: Rules

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## A BILL ENTITLED

1 AN ACT concerning

2 **Maryland Consolidated Capital Bond Loan of 2010 – Dorchester County –**  
3 **Richardson Maritime Heritage Center**

4 FOR the purpose of amending the Maryland Consolidated Capital Bond Loan of 2010  
5 to allow the matching fund required for the Richardson Maritime Heritage  
6 Center to include in kind contributions and funds expended prior to June 1,  
7 2010; extending the deadline for the Board of Trustees of the James B.  
8 Richardson Foundation, Inc. to present evidence that a certain matching fund  
9 will be provided; requiring that the Board of Public Works expend or encumber  
10 the proceeds of a certain loan by June 1, 2014; and generally relating to  
11 amending the Maryland Consolidated Capital Bond Loan of 2010.

12 BY repealing and reenacting, with amendments,  
13 Chapter 483 of the Acts of the General Assembly of 2010  
14 Section 1(3) Item ZA02(AD)

15 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF  
16 MARYLAND, That the Laws of Maryland read as follows:

17 **Chapter 483 of the Acts of 2010**

18 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF  
19 MARYLAND, That:

20 (3) ZA02 LOCAL SENATE INITIATIVES

21 (AD) Richardson Maritime Heritage Center. Provide a grant equal  
22 to the lesser of (i) \$50,000 or (ii) the amount of the matching  
23 fund provided, to the Board of Trustees of the James B.  
24 Richardson Foundation, Inc. for the development or  
25 improvement purposes of the Richardson Maritime Heritage

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EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



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1 Center, located in Cambridge. Notwithstanding Section 1(5) of  
 2 this Act, the matching fund may consist of real property, **IN**  
 3 **KIND CONTRIBUTIONS, OR FUNDS EXPENDED PRIOR TO**  
 4 **THE EFFECTIVE DATE OF THIS ACT, AND THE GRANTEE**  
 5 **HAS UNTIL JUNE 1, 2014, TO PRESENT EVIDENCE THAT A**  
 6 **MATCHING FUND WILL BE PROVIDED.**  
 7 **NOTWITHSTANDING SECTION 1(7) OF THIS ACT, THE**  
 8 **PROCEEDS OF THE LOAN MUST BE EXPENDED OR**  
 9 **ENCUMBERED BY THE BOARD OF PUBLIC WORKS FOR**  
 10 **THE PURPOSES PROVIDED IN THIS ACT NO LATER THAN** 50,000  
 11 **JUNE 1, 2014** (Dorchester County) .....

12 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect  
 13 June 1, 2012.